

A background network diagram consisting of a complex web of thin grey lines connecting various nodes. The nodes are represented by small grey circles of varying sizes, some of which are surrounded by concentric circles, suggesting a central or hub node. The overall structure is organic and interconnected, resembling a molecular or biological network.

New Jersey's Guide to the

LIFE SCIENCES INDUSTRY

choose
newjersey

BY THE NUMBERS

Our success quantified

#1 concentration
of STEM
employees

#1 region for
pharmaceutical
employment

#2 state for cancer
drugs in
development

#2 state for
pharmaceutical
manufacturing
companies

#3 employed
biochemists and
biophysicists

#3 U.S. life sciences
cluster

8 of the top **10**
pharma companies

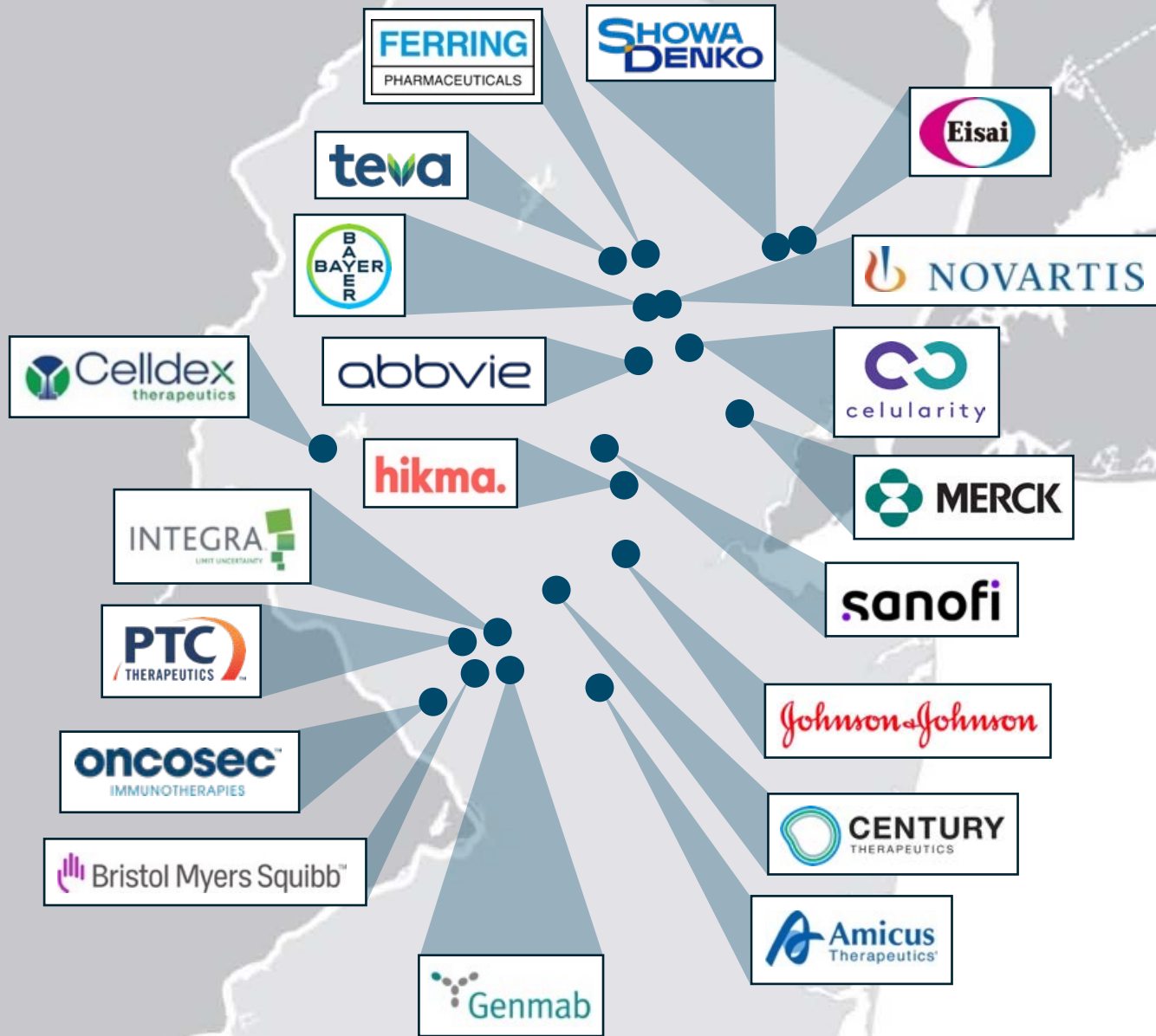
9 of the top **10**
R&D companies

12 of the top **20**
medical device companies

180 FDA-registered
biopharma
manufacturing
facilities —
#1 in the U.S.

30% Of the cell and
gene therapy
drugs in
development

4,300+
bioscience establishments



TOP LIFE SCIENCES COMPANIES

Join your peers growing here



HIGHER EDUCATION

Advancing life sciences discovery



- ▶ #1 university in the U.S. for 12 consecutive years



- ▶ \$872.8M in R&D spending and 1,200+ patents in 2022



- ▶ Home to South Jersey Technology Park (SJTP)



- ▶ Established six industry-facing innovation divisions

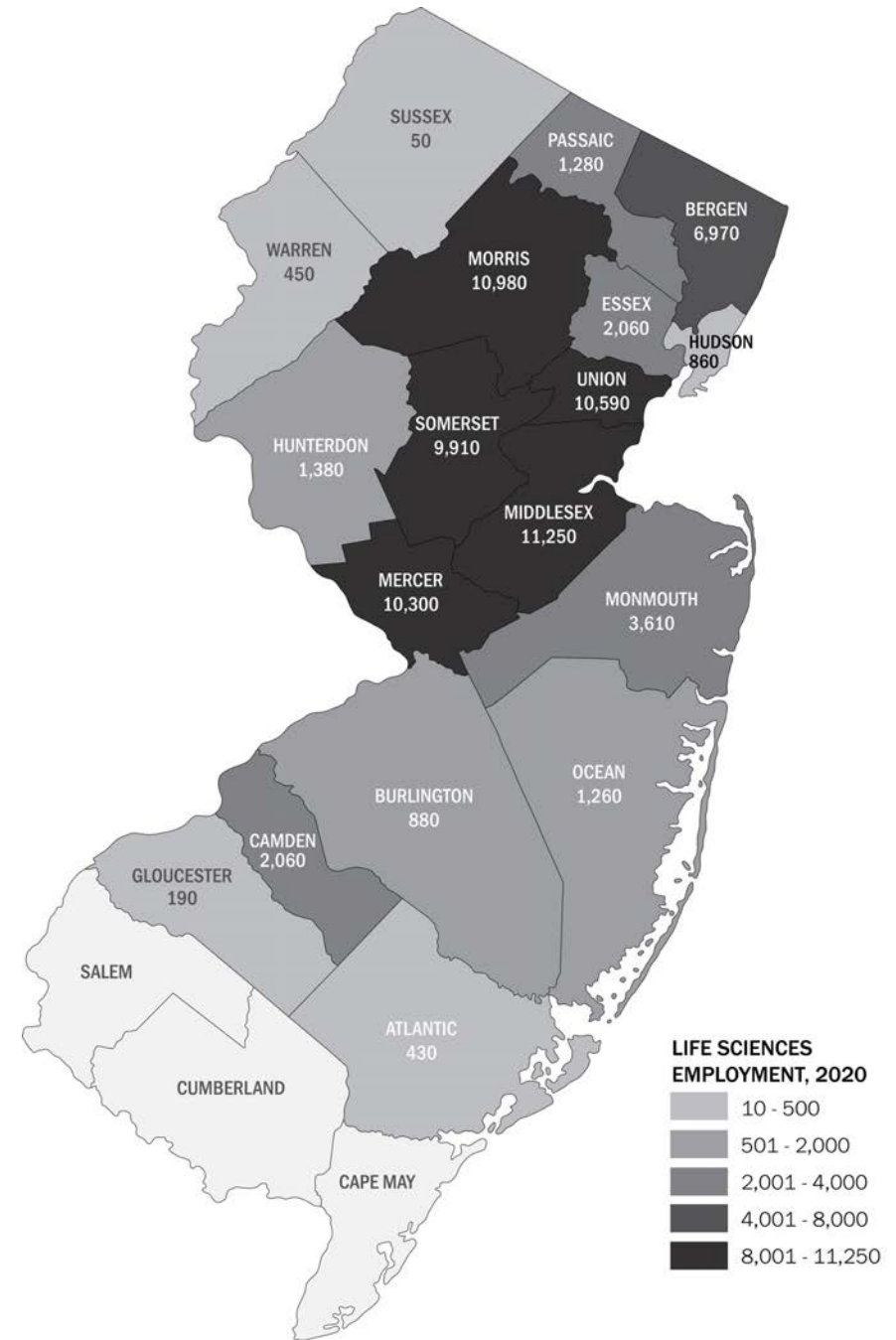


- ▶ Home to The Center for Neuromechanics, first of its kind in the U.S.

HIRING MADE EASY

Tap into New Jersey's highly skilled workforce

New Jersey is a magnet for top talent. We are the #1 ranked state for education at every level and have the nation's third-highest concentration of STEM degrees. Our highly educated talent pool continues to attract life sciences companies.



WORKFORCE TRAINING

Highly specialized programs and talent pipelines to support the new era of medicine

NEW JERSEY INSTITUTE OF TECHNOLOGY AND THE NEW JERSEY INNOVATION INSTITUTE

NJIT, in collaboration with NJII, offers a Professional Sciences Master's degree and a graduate certificate in cell and gene therapy – the only one of its kind in the U.S. NJII also developed a cutting-edge apprenticeship program for biomanufacturing.

STEVENS INSTITUTE OF TECHNOLOGY

Stevens' master's degree program in pharmaceutical management teaches students how to utilize the technology that powers pharmaceutical manufacturing, as well as skills to lead teams and solve challenging problems.

MERCK AND THE NEW JERSEY INNOVATION INSTITUTE

NJII partnered with Merck Digital Sciences Studio to support early-stage biomedical startups with direct investment, access to powerful Azure Cloud computing, and opportunities to pilot their technologies in collaboration with discovery and clinical scientists at Merck.



NEWARK

Train times from Newark Penn Station

LOCATION

The market access and convenience forward-thinking companies need

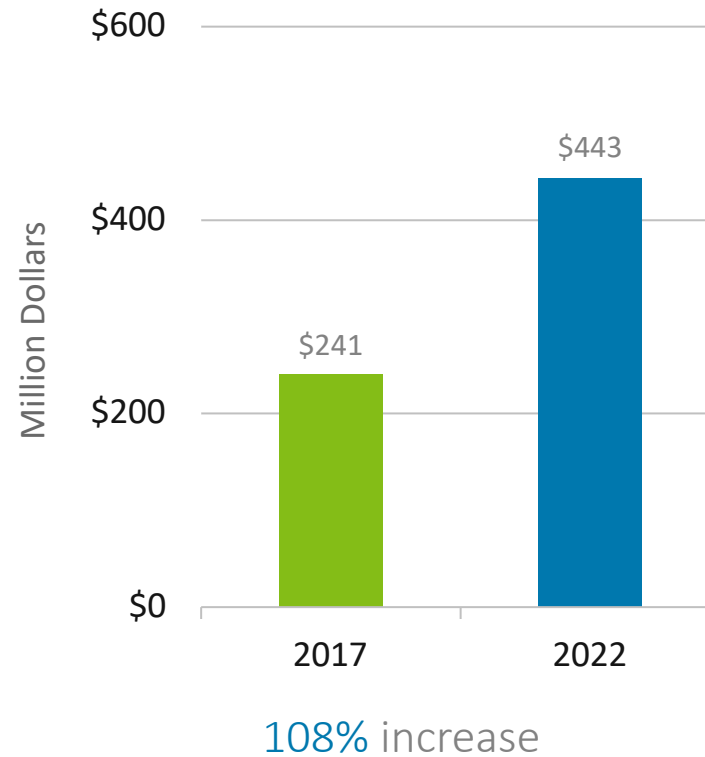
36M Consumers within 150 miles/241 km

\$3T In GDP within 150 miles/241 km

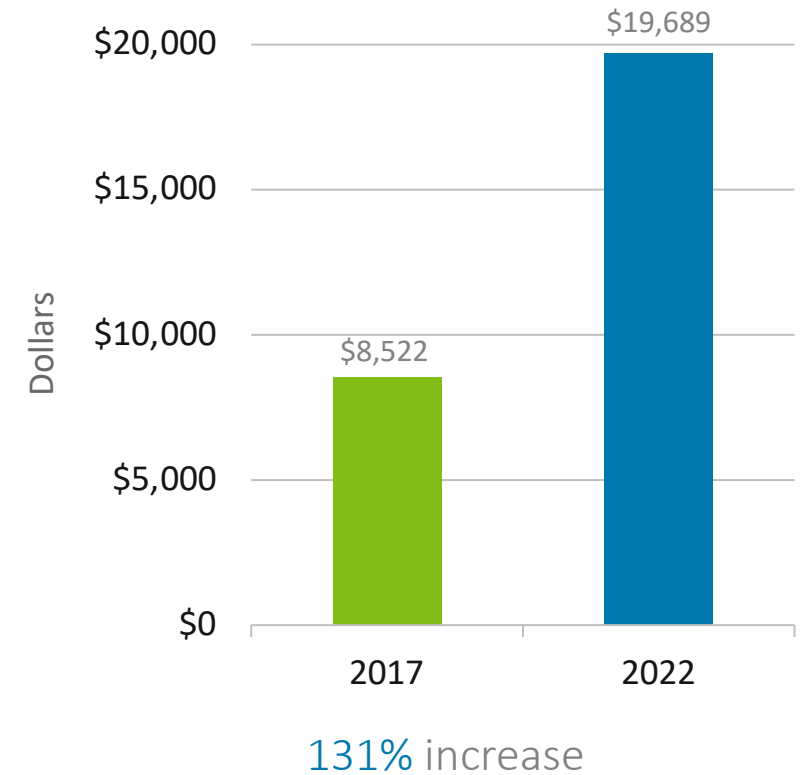
FUNDING THE NEXT BIG THING

Life sciences funding growth
over five years

NEW JERSEY NATIONAL INSTITUTE OF HEALTH FUNDING



NATIONAL SCIENCE FOUNDATION BIOLOGICAL SCIENCES FUNDING



EXPANDING LAB SPACE

New Jersey has world-class lab and R&D space to support your company's growth



NEST

NEST IN KENILWORTH

NEST, Northeast Science & Technology Center in Kenilworth, offers over two million square feet of existing, purpose-built R&D space waiting for your next big idea. The comprehensive 108-acre campus, available in 2024, includes a 30-acre development parcel, a turn-key vivarium, robust and redundant utility infrastructure, a fitness center, conference centers, multiple cafeterias, a heliport, and more.

HELIX IN NEW BRUNSWICK

The HELIX offers 1.7 million sq. ft. of mixed-use space across from the New Brunswick train station. It's a place where academic researchers, corporate innovators, and startups can collaborate. HELIX is set to open at the end of 2023.

THE COVE IN JERSEY CITY

This 13-acre mixed-use campus in Jersey City will be a creative live-work-play community along the Hudson River waterfront. It will be a flagship destination for life sciences lab and office space.

INCUBATORS & RESEARCH FACILITIES

We can accommodate companies at every stage of growth

NEW JERSEY CENTER OF EXCELLENCE

Research campus with 800,000 sq. ft. of R&D lab space. Home to PTC Therapeutics and Nestlé Health Science.

PRINCETON INNOVATION CENTER BIOLABS

Coworking space with wet labs for early-stage companies. Located minutes from the Princeton University campus and home to BeiGene and Enzene Biosciences.

ON3

Lab, research, and office space on the reimagined Hoffman-LaRoche campus. Home to Hackensack Meridian School of Medicine and Quest Diagnostics.

NEW JERSEY BIOSCIENCE CENTER

50 acres and 202,343 sq. meters of incubator space, step-out labs, independent R&D facilities, and build-to-suit sites. Managed by the NJEDA, the Center's park tenants include Boehringer Ingelheim and Rutgers University.



BUSINESS ASSISTANCE

New Jersey Economic Development Authority (NJEDA) funds and mentorship to help you grow

NJ FOUNDERS & FUNDERS

Held biannually, NJ Founders & Funders allows entrepreneurs to meet with venture investors who give honest feedback in one-on-one sessions about business models, strategy, and technology.

NJ COVEST FUND

Seed funding between \$100,000-\$250,000 is available to New Jersey life sciences companies to further commercialize their technology and scale revenues.

EDISON INNOVATION FUND

Structured as convertible debt, the Edison Innovation Fund provides early-stage companies growth capital to directly fund hiring key staff, product marketing, and sales.

NJ IGNITE

Entrepreneurs are eligible for free rent support in qualified coworking spaces.



THE CO-CO COLLABORATIVE

A women-focused collaborative space for entrepreneurs and solopreneurs in Summit was approved to participate in the NJ Ignite program. In addition to office space and networking opportunities, the co-working space also serves as a co-learning space, regularly hosting events.

BUSINESS INCENTIVES

NJEDA tax credit programs that help your business

ANGEL INVESTOR TAX CREDIT PROGRAM

Investors in a qualifying New Jersey life sciences business may benefit from this 20% investment tax credit. An additional 5% bonus is available for businesses located in a qualified opportunity zone, low-income community, or is certified as minority or women-owned.

TECHNOLOGY BUSINESS TAX CREDIT TRANSFER (NOL)

This program enables qualified unprofitable New Jersey-based biotech companies with fewer than 225 U.S. employees (including parent company and all subsidiaries) to sell a percentage of net operating losses (NOL) and R&D tax credits to unrelated profitable corporations.



SCYNEXIS, INC.

A biotech company that moved from North Carolina to New Jersey. It credits funding from NOL as integral to bringing its novel antifungal agent to market.



“Our objective in relocating to New Jersey was to be right in the middle of the action, where we could easily connect with and recruit top researchers and scientists and also provide an excellent location for our employees to raise their families.”

Dr. Marco Taglietti, CEO,
SCYNEXIS, Inc.

WHAT THEY SAY

Hear from CEOs with
companies that call New
Jersey home



“ Having a physical presence in New Jersey is essential for Meteoric to reach the next level in biopharmaceutical manufacturing. In addition to its ideal proximity to our target markets, New Jersey has one of the most advanced pharmaceutical ecosystems in the United States.”
—Dr. Gaurav Kaushik, CEO, Meteoric Biopharmaceuticals



“ When it came time to find lab space for [PharmaNest], I knew right away that [NJ Bioscience Center] offered the amenities we needed. We couldn't be happier with the personalized attention, affordable lab space, and access to business development resources.”
—Mathieu Petitjean, Ph.D., CEO, PharmaNest



“ Our expansion demonstrates the rapid growth of NJ Bio in just over two years. Our new location, well-equipped with the latest instruments and staffed by exceptional scientists, will ensure that NJ Bio continues to remain an outstanding partner to our clients...”
—Nareshkumar Jain, President, CEO, Chairman, NJ Bio



“ We are proud to take this next step in our journey [...] [W]e have already begun hiring additional colleagues from the deep talent pool in New Jersey and look forward to serving as a member of the thriving Princeton-Hopewell business community.”
—John Oyler, Co-founder, Chairman, CEO, BeiGene

FAMILY FIRST

An ideal place to raise your family



#1 STATE TO RAISE A CHILD



#1 PUBLIC SCHOOL SYSTEM IN THE U.S.



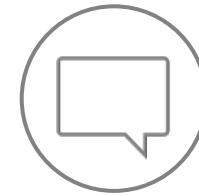
#2 STATE TO LIVE IN THE U.S.



#2 STEM HIGH SCHOOL IN THE U.S.

VALUES THAT MATTER

We welcome and celebrate diversity



PROUD TO BE
THE 4TH MOST DIVERSE
STATE IN THE U.S.



SAFE COMMUNITIES WITH
STRICT GUN LAWS



A PROPONENT OF LGBTQ+
AND WOMEN'S RIGHTS



100% CLEAN ENERGY GOAL
BY 2035

WHAT WE CAN DO FOR YOU



MARKET INTELLIGENCE

Receive customized Request for Information (RFI) responses



SITE SELECTION ASSISTANCE

Find and tour properties that meet your requirements



STATE RESOURCES INFORMATION

Benefit from incentives and workforce development initiatives



INTRODUCTIONS TO PUBLIC AND PRIVATE PARTNERS

Meet higher education experts and legal, staffing, and accounting providers



PUBLIC RELATIONS SUPPORT

Publicize the good news after you locate in New Jersey



Choose New Jersey is New Jersey's leading nonprofit economic development organization. We stimulate job creation and attract capital investment with the aim of growing New Jersey's economy. We also market the state globally as the most ideal place in the United States to live, work, and play.

Our results since 2010:



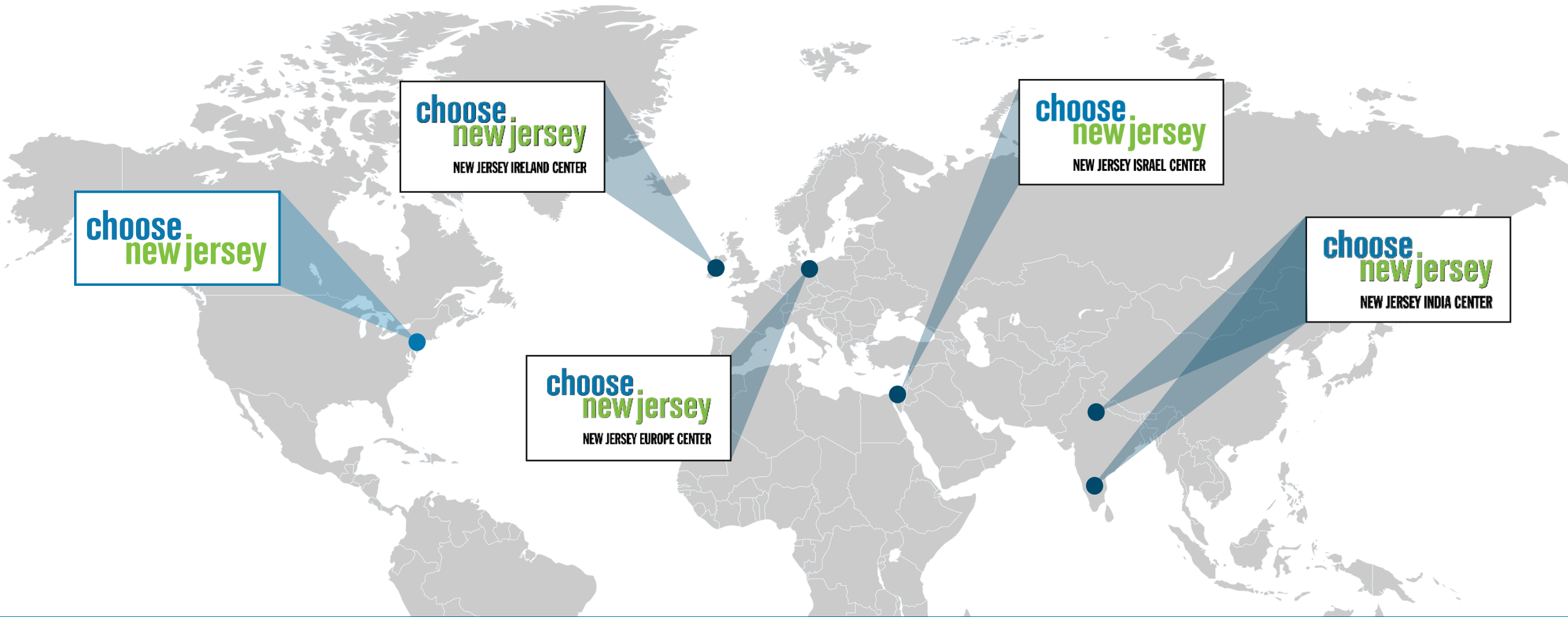
380
COMPANIES
LOCATED OR
EXPANDED IN
NEW JERSEY



52,000 NEW
AND
RETAINED
JOBS



\$6.3B IN
CAPITAL
INVESTMENT



choose
new jersey

choose
new jersey
NEW JERSEY IRELAND CENTER

choose
new jersey
NEW JERSEY ISRAEL CENTER

choose
new jersey
NEW JERSEY EUROPE CENTER

choose
new jersey
NEW JERSEY INDIA CENTER

CHOOSE NEW JERSEY OFFICES

New Jersey is positioned to support expansion from anywhere in the world

LET'S WORK TOGETHER

We've just scratched the surface of life sciences in New Jersey. Ready to know more? We can help.



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OUR LEGACY OF EXCELLENCE CONTINUES WITH YOU

Ready to take your business to the next level? We're here to help.

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