

An abstract graphic featuring a network of white lines and dots on a green-to-blue gradient background. The dots are of varying sizes and are connected by thin white lines, creating a complex web-like structure that spans the entire image.

CHOOSE NEW JERSEY

# LOGISTICS INDUSTRY GUIDE

choose:  
new jersey

# LOGISTICS INNOVATION

Launch, test, invent and make history in New Jersey



BIRTHPLACE OF  
THE INDUSTRIAL  
REVOLUTION



INVENTION OF  
THE STEAM  
LOCOMOTIVE



HOME TO THE  
UPS INNOVATION  
CENTER



WORLD'S FIRST CITY-  
SCALE SMART  
MOBILITY TEST LAB



DISRUPTING LAST-  
MILE DELIVERY  
TECHNOLOGY

SensorTransport



# TOP LOGISTICS & DISTRIBUTION COMPANIES ALREADY CHOSE NEW JERSEY

Be among your peers growing here

# A LEADER IN TRANSPORTATION & SUPPLY CHAIN INNOVATION

Technology driving competitiveness



**\$2.6B VC INVESTMENT FOR  
TRANSPORTATION TECHNOLOGY IN THE  
NY/NJ REGION IN THE PAST 5 YEARS**



**37% OF THE U.S. VC IN AIR TECH IS IN  
THE NJ REGION**



**#1 REGION FOR SOFTWARE AND  
APPLICATION DEVELOPERS**



## NEWARK

Train times from  
Newark Penn Station

NEW YORK CITY  
20 minutes

TRENTON  
35 minutes

PHILADELPHIA  
1 hour

WASHINGTON, D.C.  
3 hours

# LOCATION

Discover a global gateway to greatness

**38M** Consumers within  
150 miles/241 km

**\$2.9T** In GDP within  
150 miles/241 km





HIGHEST CONCENTRATION  
OF SCIENTISTS AND  
ENGINEERS IN THE U.S.



42% OF RESIDENTS HAVE  
BACHELOR'S DEGREES  
OR HIGHER



#2 HIGHEST CONCENTRATION  
OF STEM DEGREES AWARDED  
IN THE U.S.



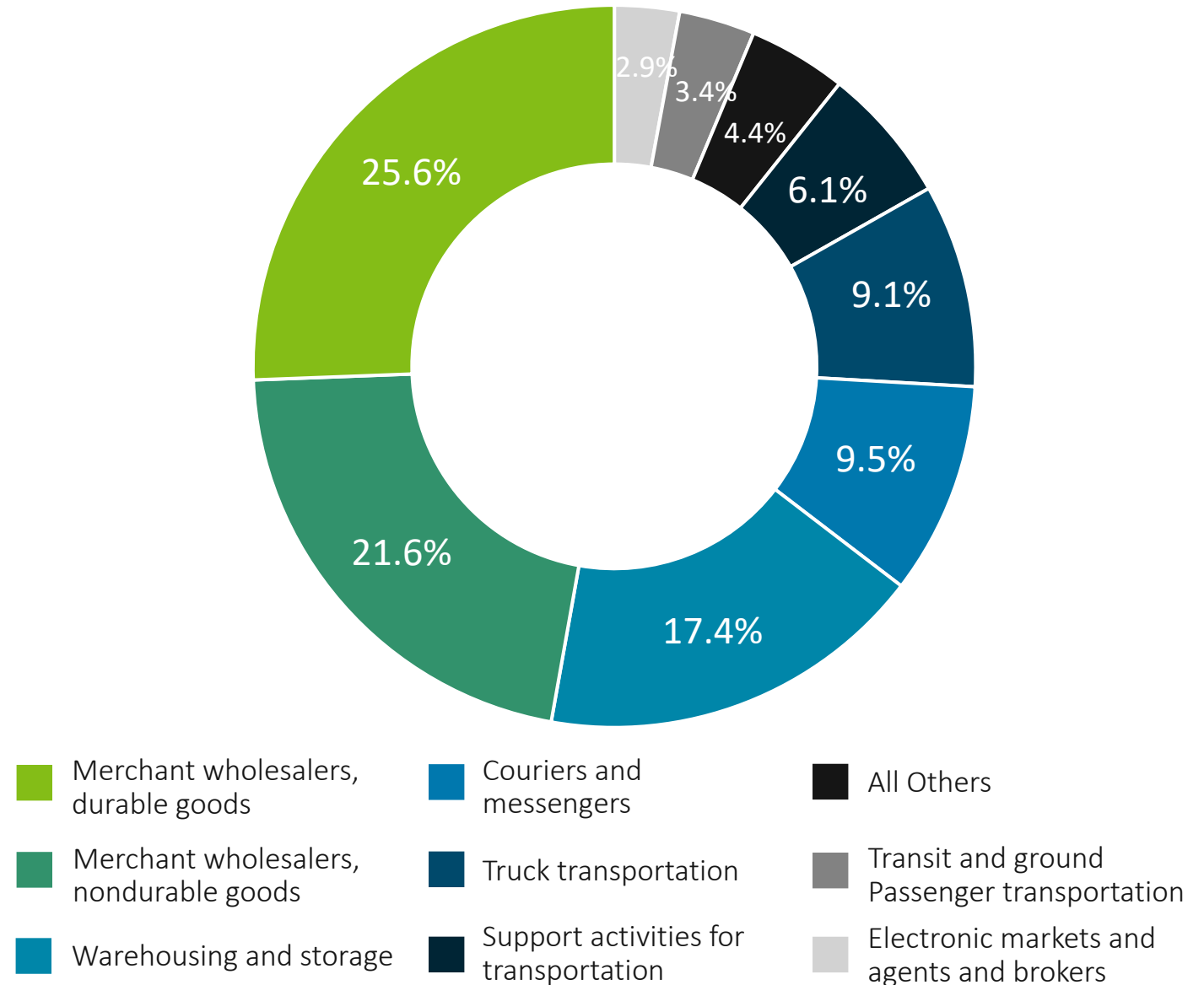
# TOP TALENT

We are the Smartest State in America for a reason

# WORKFORCE

Hire from a robust labor pool

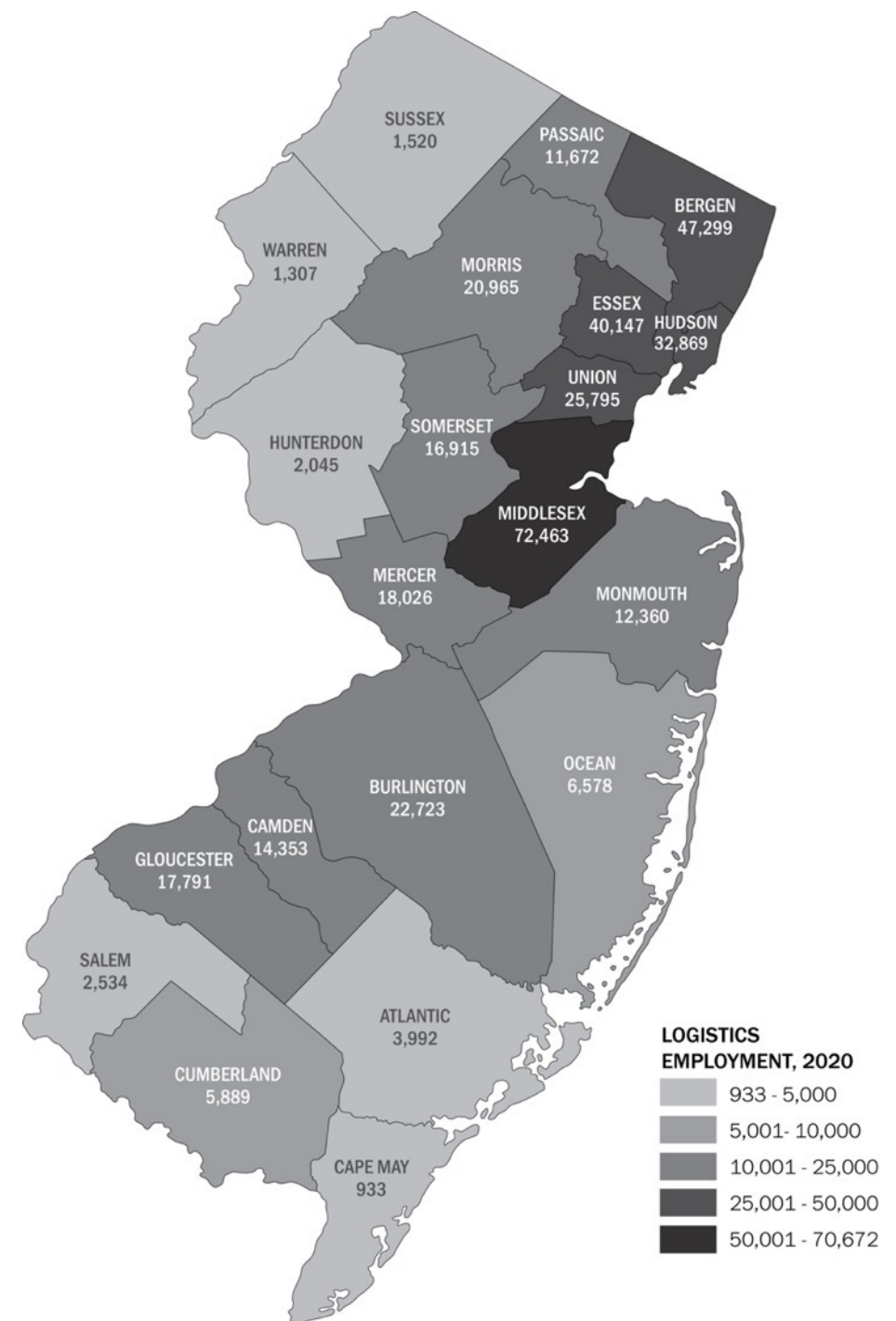
NEW JERSEY'S TDL'S SUBSECTORS BY EMPLOYMENT  
Private Sector: 2020



# FIND YOUR EMPLOYEES HERE

Tap into New Jersey's highly skilled workforce

Employment is concentrated in Central and Northern New Jersey as these counties are near the ports of Newark and Elizabeth, as well as major highways, such as the NJ Turnpike. Clusters in South Jersey are close to major arteries like I-295, the Delaware River, the Ports of Camden and Paulsboro, and the City of Philadelphia.







# HIGHER EDUCATION

Academia and industry work side by side here



- ▶ #1 university in the U.S. for 11 consecutive years



- ▶ Graduate certificate program in Supply Chain Engineering



- ▶ Only academic institution in the Northeast with facilities to conduct state-of-the-art accelerated pavement testing



- ▶ Home to a world-class, city-scale Smart Mobility Testing Ground in partnership with DEVCO

# NEW JERSEY'S ECOSYSTEM

A robust community supporting  
the tech industry

## NEWARK VENTURE PARTNERS

Backing startups like  
Optimal Dynamics,  
FleetOps

## ATLANTIC COUNTY AVIATION INNOVATION HUB

Home to FlightPlan  
accelerator

## CAPE MAY COUNTY TECH VILLAGE

Specializing in R&D for  
Unmanned Aircraft  
Systems (UAS)

## NJ DEPARTMENT OF LABOR (NJDOL) LOGISTICS & DISTRIBUTION INDUSTRY PARTNERSHIPS

Creating opportunities to  
match industry needs



# BUSINESS ASSISTANCE

NJEDA has the funding to help you grow

## SMALL BUSINESS LEASE GRANTS

Supports the growth and success of small businesses by providing wo grant awards of 20% of the total annual lease payment for businesses leasing new or additional space.

## SMALL BUSINESS FINANCING

For companies seeking additional financing e.g., for equipment purchases or working capital, NJEDA offers direct loans. NJEDA's Premier Lender Program offers logistic and distribution firms access to low-cost financing with NJEDA loan participation and/or guarantees and line of credit guarantees.



“We chose to base our operations in the Garden State because of its strategic location at the center of the Northeast Corridor, its proximity and easy access to ports throughout the region, its first-rate infrastructure and its dynamic workforce within the state. We’re grateful that NJEDA and ConnectOne Bank support has enabled us to grow our business and expand our customer base.”

Balram “Chris” Lall, Founder, Shawnee Trucking Company

# BUSINESS ASSISTANCE

NJEDA offers the support for your business to thrive

## BOND FINANCING

NJEDA offers long-term financing to manufacturers and exempt facilities through the issuance and sale of tax-exempt bonds. The proceeds of these bond sales can be used for a multitude of purposes including to finance capital improvements, for land and building acquisitions, for working capital or debt refinancing, etc.

## ANGEL INVESTOR TAX CREDIT PROGRAM

Investors in a qualifying New Jersey tech-based logistics business may benefit from a 20% investment tax credit. An additional 5% bonus is available for a business located in a qualified opportunity zone, low-income community, or is certified as minority or women-owned.

## BROWNFIELD LOANS PROGRAM

NJEDA provides financing to fund remediation and redevelopment for expansion for logistics and distribution companies utilizing brownfield sites.



Deliveright Logistics, Inc., based in Bayonne, benefitted from NJEDA's Angel Investor program. The company developed a cloud-based tech platform Grasshopper, which bridges the gap between e-commerce retailers of heavy goods and final mile companies that specialize in delivering those products.

# BUSINESS ASSISTANCE

NJEDA has robust incentives to attract investment

## ASPIRE PROGRAM

A gap financing tool to support commercial, mixed use, and residential real estate development projects. Applicants must demonstrate through NJEDA analysis that without the incentive award, the redevelopment project is not economically feasible. Aspire project awards caps are \$50-\$350 million or 30-50% of project costs depending on location and project use.

## EMERGE PROGRAM

Provides per-job tax credits to projects that invest private capital into the state and create a minimum of 35 new, full-time jobs. Tax credits can range from \$500-\$8,000 per-job, per year, based on project location, bonuses and the net benefit to the State. Tax credits may directly offset tax liability or may be transferred or surrendered for 85–90% of their value.

Any Emerge tax credit awards must be demonstrated as a “material factor” in the decision to create or retain at least the minimum number of full-time jobs.



The Emerge Program, created under the Economic Recovery Act (ERA) of 2020, encourages economic development in Governor Murphy’s priority sectors and in targeted communities across New Jersey.



# WHAT WE CAN DO FOR YOU



## MARKET INTELLIGENCE

Receive customized Request for Information (RFI) responses



## SITE SELECTION ASSISTANCE

Find and tour properties that meet your requirements



## STATE RESOURCES INFORMATION

Benefit from New Jersey incentives and workforce development initiatives



## INTRODUCTIONS TO PUBLIC + PRIVATE PARTNERS

Meet Higher Education experts and legal, staffing or accounting providers



## PUBLIC RELATIONS SUPPORT

Publicize your good news after you locate in New Jersey

# GET TO KNOW US

We guide businesses in establishing or expanding operations in New Jersey. We help companies find opportunities for growth and innovation.

We market New Jersey - The State of Innovation - around the world as the best place in the U.S. to live, work, play and do business.

Our results since 2010:



335 COMPANIES  
LOCATED OR  
EXPANDED IN NJ



39,000 NEW &  
RETAINED JOBS



\$7.7B IN CAPITAL  
INVESTMENT



# LET'S GET STARTED

Ready to take your business to the next level? We're here to help.



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Business Development Officer

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# OUR LEGACY OF INNOVATION CONTINUES WITH YOU

**choose:**  
**newjersey**

LEARN MORE AT [WWW.CHOOSENJ.COM](http://WWW.CHOOSENJ.COM)